

### Carbon Neutrality Partnership

Aspects of Decarbonisation	How Your Organisation Could Help (Examples for Reference)	Your Organisation’s Target / Plan / Action ( <i>for Input</i> )
<b>Overall: Decarbonisation Target</b>		
Setting a target for total carbon emissions	<ul style="list-style-type: none"> <li>- set a carbon neutrality target with a timeline</li> <li>- set carbon emissions reduction target with a timeline</li> </ul>	<p><b>Carbon neutrality target:</b></p> <p>China Construction Bank (Asia) Corporation Limited ( “CCB (Asia)” ) actively responds to carbon neutrality policies and goals of the Central Government and HKSAR Government. CCB (Asia) thoroughly follows the requirements of China Construction Bank on carbon footprint management, formulates and executes the CCBA Green Operations Plan to reduce the use of resources and improve resource use efficiency. We proactively embrace renewable energy and steadily lower greenhouse gas emissions year by year, with an aim to achieve our net zero goal.</p> <p><b>Carbon emissions reduction target:</b> CCB (Asia) aims to cut carbon</p>

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		<p>emissions in operations by 40 per cent from 2020 to 2030. Specific measures include:</p> <p>First, per capita paper consumption in our bank will decrease continuously from 2021 and reduce 30 per cent from 2020 to 2030. Our purchased paper (except for special-purpose) is all sustainable paper starting from 2021.</p> <p>Second, per capita electricity consumption in our bank will decrease continuously from 2021, and electricity consumption per capita and per revenue will remain not higher than industry averages from 2025. We also target to lower electricity consumption per area by 20% in 2025 compared to 2020. We will steadily increase the proportion of renewable energy in our energy purchase and commit to using 100 per cent renewable electricity by 2040.</p> <p>Third, per capita office waste (including recyclable and non-recyclable) in our bank will decrease continuously from 2021, and reduce 30 per cent</p>

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		from 2020 to 2030. We aim to increase recycling rate to 100 per cent in 2025.
<b>Green Economy</b>		
Green procurement	<ul style="list-style-type: none"> <li>- set green procurement policy and standards</li> <li>- procure energy efficient appliances (such as those with Grade 1 energy labels under the Mandatory Energy Efficiency Labelling Scheme)</li> </ul>	<p><b>Green procurement:</b> In 2021, CCB (Asia) enacted green procurement policies and catalogues. We will continue to enrich the catalogues.</p>
Green finance	<ul style="list-style-type: none"> <li>- utilise green financing instrument to raise fund</li> </ul>	<p><b>Green finance:</b> CCB (Asia) strictly follows green finance guidelines issued by local and mainland authorities. We proactively promote corporate social responsibility, fulfill the Green Investment Principles for the Belt and Road, seize opportunities brought by the Belt and Road strategy, the Regional Comprehensive Economic Partnership (RCEP), the Free Trade Area of the Asia-Pacific (FTAAP) and other agreements. We focus on green investment requirements, embrace challenges from industrial structure transformation in</p>

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		<p>the new era, vigorously expand green finance business, increase green finance balance, and promptly cultivate ground-breaking advantages in green finance. Our measures include:</p> <p>First, allocate more resources to green industries, such as energy saving and environmental protection, low-pollution production, and clean energy industries. We aim to proactively support leading environmental enterprises which promote green operations and green lifestyle, and explore opportunities in green infrastructure. We seek rapid growth in business with local ESG leaders and ESG-linked enterprises, and proactively participate in green financing projects of governments and quasi-government organizations.</p> <p>Second, actively screen high-quality assets in the secondary market, purchasing ESG and green loans, increasing the proportion of green assets.</p> <p>Third, increase the proportion of green deposits.</p> <p>Fourth, actively invest in green and ESG bonds, and boost bond</p>

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		<p>underwriting. We will continue to support CCB Group's overseas green and sustainable bond issuance, and actively participate in government green bond issuance. We, as a placing bank, are involved in HKSAR government's retail green bond issuance.</p> <p>Fifth, provide green financing and consulting services for clients, assisting clients in achieving their breakthroughs in green business.</p> <p>Lastly, we will establish green and ESG education platforms, integrating ESG factors into clients' fund investment process, assigning ESG rating to funds and supporting clients to invest ESG funds.</p>
<b>Net-Zero Electricity Generation</b>		
Developing renewable energy	<ul style="list-style-type: none"> <li>- set a renewable energy adoption target with a timeline</li> <li>- install renewable energy generating equipment (e.g. solar panel, solar hot water system) where possible</li> <li>- participate in the Feed-in Tariff</li> </ul>	<p><b>Developing renewable energy:</b> In 2021, CCB (Asia) installed renewable (solar) electricity generating equipment in office buildings and participated CLP Renewable Energy Feed-in Tariff (FiT) scheme.</p>

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	Scheme - purchase Renewable Energy Certificates	
<b>Energy Saving and Green Buildings</b>		
Energy saving targets	- set electricity usage reduction target with a timeline	<p><b>Energy saving targets:</b></p> <p>Per capita electricity consumption in CCB (Asia) will decrease continuously from 2021, and electricity consumption per capita and per revenue will remain not higher than industry averages from 2025. We also target to lower electricity consumption per area by 20% in 2025 compared to 2020.</p> <p>CCB (Asia) will steadily increase the proportion of renewable energy in our energy purchase and commit to using 100 per cent renewable electricity by 2040.</p>
Enhancing energy efficiency performance of	- target for green building certification (e.g. BEAM Plus) at Platinum level	<p><b>Enhancing energy efficiency performance of buildings:</b></p> <p>From 2019 to 2020, CCB (Asia) set up sensors and LED lights in all</p>

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buildings	<ul style="list-style-type: none"> <li>- conduct green building certification for all new buildings</li> <li>- select existing buildings for green building certification</li> <li>- achieve energy efficiency performance above the statutory requirements</li> <li>- procure energy efficient equipment and switch them off when not in use</li> <li>- adopt smart building technologies to reduce electricity consumption and enhance energy efficiency (e.g. smart technology to enhance energy efficiency in air-conditioning system)</li> </ul>	<p>stairwells and parking lots of office buildings. In 2020, we started to adjust electricity consumption time and retrofitted air-conditioning system to save energy. Also, we built central air-conditioning system in new offices as pilot projects. In 2021, we installed timer to adjust lighting time to reduce electricity waste.</p> <p>In 2021, CCB Tower and CCB Center became the first and second buildings in Hong Kong awarded EDGE certification (existing buildings) issued by the International Finance Corporation (member of the World Bank Group) and the EDGE global certification provider Sintali-SGS, fulfilling minimum 20 per cent reduction in energy, water, and embodied energy in materials.</p>
Greater use of energy management tools	<ul style="list-style-type: none"> <li>- conduct energy audit and implement identified energy management opportunities</li> <li>- conduct retro-commissioning</li> </ul>	<p><b>Greater use of energy management tools:</b></p> <p>CCB (Asia) completed energy audit to buildings in 2019 and will complete the second energy and carbon audit in 2023.</p>

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Construction / Work sites	<ul style="list-style-type: none"> <li>- adopt Modular Integrated Construction (MiC) as appropriate</li> <li>- recycle construction wastes</li> <li>- electrify diesel-run equipment in construction sites or other works areas</li> <li>adopt low carbon construction (e.g. prefabricated construction methods, low carbon construction materials)</li> </ul>	<p><b>Buildings and workplace:</b> CCB (Asia) recycles materials and furniture.</p>
Development of district cooling system	<ul style="list-style-type: none"> <li>- adopt high efficiency chillers</li> </ul>	<p><b>Develop district cooling system:</b> CCB (Asia) aims to renovate air-conditioning system in stages, replace manual control with central control, change variable frequency drive in air-conditioning system to save energy.</p>
<b>Green Transport</b>		
Zero carbon emissions from transport	<ul style="list-style-type: none"> <li>- equip parking spaces with electric vehicle charging provision, preferably with a</li> </ul>	<p><b>Zero carbon emissions from transportation:</b> CCB Tower in the Kowloon Bay will increase parking spaces for electric vehicles by 50 per cent</p>

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	target and a timeline	from 2020 to 2023.
Phasing out of fuel-propelled and hybrid vehicles progressively	<ul style="list-style-type: none"> <li>- electrify the corporate fleet, preferably with a target and a timeline</li> <li>- adopt low carbon logistics planning and delivery with technology to reduce carbon footprint</li> </ul>	<p style="text-align: center;"><b>Phasing out of fuel-propelled and hybrid vehicles progressively:</b> In 2021, a new Euro IV minibus was introduced. Drivers are required to behave good driving habits and keep vehicles in good conditions, to save energy.</p>
Maintaining a public transport system with railway as the backbone	- encourage employees to use public transport	<p style="text-align: center;"><b>Maintaining a public transport system with railway as the backbone:</b></p> <p style="text-align: center;">CCB (Asia) encourages employees to use public transportation or taxi-sharing when visiting local clients.</p>
<b>Waste Reduction</b>		
Promoting waste reduction and recycling	- support the implementation of municipal solid waste charging (e.g. not to allow bulk-purchasing “designated	<p style="text-align: center;"><b>Promoting waste reduction and recycling:</b></p> <p style="text-align: center;">CCB (Asia) actively promotes paperless and online banking to reduce</p>

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	<p>garbage bags” and distributing them to tenants)</p> <ul style="list-style-type: none"> <li>- promote waste separation and recycling in commercial premises and residential estates with the set-up of centralised “recycling corners”</li> <li>- promote food waste recycling and participate in food waste collection programme</li> </ul>	<p>paper consumption. We also place waste sorting and recycling bins in office buildings.</p>
<p>Controlling the use of single-use plastics</p>	<ul style="list-style-type: none"> <li>- set a plan for minimising the use of single-use plastics, preferably with a target and a timeline</li> <li>- reduce the use of single-use plastic packaging</li> <li>- request on-site caterers and food business tenants to use reusable and durable cutleries and food containers for eat-in customers, and avoid distributing disposable plastic</li> </ul>	<p><b>Controlling the use of single-use plastics:</b></p> <p>CCB (Asia) reduces the supply of disposable consumables, including stop providing disposable tableware in canteen. We offer discounts for bringing own lunch boxes.</p>

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	<ul style="list-style-type: none"> <li>tableware for takeaways</li> <li>- install filtered water dispensers to reduce the use of plastic water bottles</li> <li>- offer single-use toiletries on request only</li> <li>- avoid the use of disposable plastic umbrella bags and install umbrella drying facilities</li> </ul>	